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JOSÉ CARDOSO BOTELHO CEO, TERRAS DA COMPORTA

TERRAS DA COMPORTA

As the chief executive of Vanguard Properties, the largest real estate developer in Portugal, Jose Cardoso Botelho knows more than a thing or two about being a success in business.

A self-confessed non golfer, the hugely likeable Participase had never been involved in a golf project prior to 2019, preferring instead to facus on other apportunities to grow the company that he founded in 2017 with Luso-Swiss millionaire Claude Berda.

Focusing on innovation and standards of the highest quality, Vanguard mainly operates in the luxery and premium residential and tourism sectors, but when the chance to purchase the spectacular Terras da Comporta development — siturced around an hour's drive south of Lisbon — came up, it was too good an oppartunity for Bateliho to ignore.

With the previous owners, the Herdade da Comporta Real Estate Fund, having been declared banknupt, it book a bit of time for Vanguard to acquire all the assets, with the complicated process finally completed in Sectember 2019.

But with golf architect David McLay-Kidd back on board to complete the much-heralded Dunas Course – his first golf course design project in mainland Europe which he initially started in 2007 – Batelho has not regretted his decision for one mainlant as he has set about creating one of the most exching and sustainable sports and illestyle destination projects in world golf.

Terras da Comporta has made a flying start.

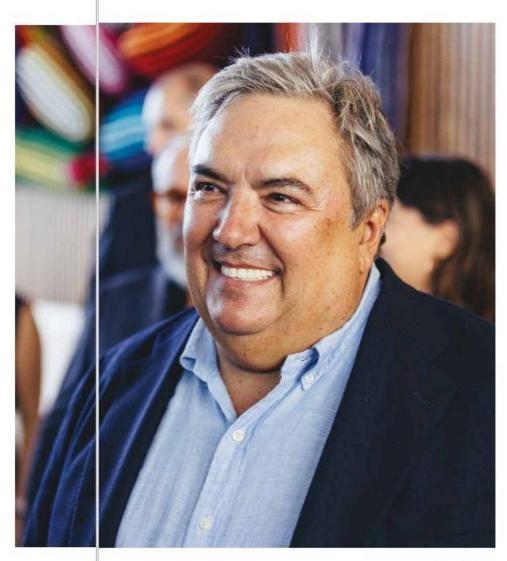
The Dunas Coulse has already wen widespread recognition from players and the golf industry allike since first opening for play in June. Current plans include a second 48-hole course and numerous other sports facilities, with a wide range of plots for hotels, tourist and residential condominiums also an offer.

"The project may have a long history, but this is just the beginning", said Batelho. "Gattes will travel from far and wide to come and play here. The Dunce Course has put Terras, at Comparts firmly on the map as a new golf destination, but there's more to come — much more.

The necessrs that we wanted to develop The Dunas Course were threefold – to be one of Europe's finest courses, to have a course in such an amoung location and the work that David McLay-Klad had already done on the project. These factors made usrealise the potential for an investment with Vanquard Properties' positioning, strategy and values.

"We are a brand dedicated to creating unique and unforgetable experiences, which involves devising and developing exceptional, sustainable and differentiated projects in unique locations, such as Comportia. And, obviously, golf had to be part of this model.

"So, when the apportunity arises to develop semething with great personality and attention to detail, which also included an emphasis on sport and services, we decided to advance. The chance to create a truly extraordinary project about an hour from a vibrant capital like Lisbon is unique and unrepeatable.



22 | GOLF MANAGEMENT | 23

"WE ARE COMMITTED TO EXCELLENCE IN ALL OUR PROJECTS, AND TERRAS DA COMPORTA IS AN INTEGRAL PART OF THAT"

"We couldn't be prouder of what we've achieved so far, and we're also very excited about what the future holds."

Vanguard Properties currently has 22 urban and tourist projects in its portfolio spread over upmarket Leatitions in Lisbory. Oeras, Algarve and Comporta covering a total above ground Gross Building Area (GBA) of around 102781 m², in an investment worth-more than 61.275 million.

It is Terras da Comporta that has got everyone in European golf tolking, though, with the development set to transform the way that golf resprits are designed, created and managed in the future.

Terras do Comporta features two large developments. Tiore, companies 365 hectares of land and where a second course designed by Sergio Garcia is being built (set to open in 2025), and Dunas, which occupies ground 1,011 hectares.

Created over 84 hectares of natural, sandy terrain on the coast in a secluded setting on the edge of the Sado Estuary Natura Reserve, it's no wonder that McLay-kidd was so keen to see The Dunas layout that he had first started 16 years ago reach a successful conclusion.

Alongside the golf courses, facilities for a wide variety of sports are planned function; pickleball, swimming, football and horse-riding) in addition to a number of luxury hotels, bespoke residential villas and residences, a school, Brany and hospital, and an array of shops and restaurants.

As with each company project, everything is being built using the best environmental, economic and sustainable practices and, with the vast majority of the properties, villas and buildings being constructed using engineered wood, Vanguard can proudly bast to creating the most sustainable gof project over in Europe.

Batelho said: "We are committed to excellence in all our projects, and Terras da Comporta is an integral part of that Nothing will compromise that principle and sustainability is the key element of this project.

"We have been very careful with the use of water, not only on the golf but in the entire development, and have our own treatment station in the compound that we use to imgate the golf source and the pardens.

"We have a very sophisticated lighting system on the roads and have an energetic community where every house and building will have solar panets to produce and share energy, Keeping energy costs to a minimum. As well as that, all of the bespoke houses that we design and build are going to be net-zero houses in terms of CO2 because they're being made from wood."

Impressive stuff, and the considerable benefits that the Terras do Comporta praject will have don't end there when you consider the positive impact that the investment is having on the local region.

Comparta has always been an exclusive place to enjoy a summer holiday but, with an increase in the number of visiting galfors and high-quality leture amenities combined with a change in working practices following Covid and the grawing number of people choosing to move to Partugal to live and work. Battelin is confident than Yanguard's long-term vision to make the region a year-round destination will soon become a fantastic reality.

In the past, people only come to this region in July and Augusta to holiday because there was nothing else to do," said Botelia. We will change that a lot because we are building golf courses, more sports, medical facilities and education. This project will crered a lot of labs.

"One of the issues that they have here is that the younger opeople, because they have no opportunities, they just want to complete their studies and leave, so the golf will attract people autside the summer months. There will be repeated business all-year round and that will create jobs.

A lot of people are moving here from the United States which is amazing. They really like this area but you need medical face! bles, schools etc, so people can like here the whole tims. Then we are working an the cultural side.

For the region, it's important that farras do Comporta becomes a destination for golf. We could have made The Dunas Course closed but we didn't want to do that because it's important that we make the course available to everyone.

"Playing these 18 holes will be an unforgettable experience for any golfer, helping the region to become an outstanding golf destination boasting at least four courses."

If the other chapters of the Terros da Comporta story are anything as good as the first, then the golfing world is in for a treat. END





24 | GOLF MANAGEMENT | 25